



Benefy.

Optimize Employee Benefits and Support BC TEAL

Group Benefit programs for Institutional Members



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Employee Benefits For Institutional Members

Benefy Group Solutions has partnered with BC TEAL to offer its institutional members access to a wide array of insurers and independent benefits advice, ensuring tailored coverage and unbiased guidance. Join us in prioritizing your employees' well-being while optimizing your benefits strategy.

How Can You Participate?

- 1) Conduct a no-cost review of your current benefits offering for cost-savings or plan design improvements. As an independent broker, Benefy has a large suite of insurers and independent experts to help ensure you're maximizing your benefits budget.
- 2) Transfer your current benefits program under the BC TEAL benefits program. If you're happy and want to keep your current plan intact, you can move it under the BC TEAL program and still benefit from access to independent advice while supporting your association.*
- 3) Participate in BC TEAL's exclusive Group RRSP and Critical Illness programs. These programs offer preferred pricing and access to unique benefits that members may not be able to access on their own.

* Some pooled plans may not be transferable

Why should your organization participate?



Support your association

By participating in BC TEAL's institutional benefits program, a portion of the broker commissions are given to the association to help support operations and future initiatives.



More Options

Benefy is fully independent and partners with all major insurers as well as specialty providers. This allow us to offer unique and cutting-edge plan options to better serve your team.



Employee Benefits Experts

We aren't bankers, financial advisors, or anything other than a benefits firm. This allows us to specialize and be experts in the space, providing unbiased advise and guidance to clients.

Case Study: Ahoy Learning

Maximize budgets and keep employees happy

Ahoy Learning is an online education company based in Vancouver, B.C. They have noticed their benefits costs steadily increase over the last few years and a number of employees have said that their benefits aren't as competitive as some other organizations in the area.

How did Benefy help?

We started by meeting with the executive team and getting an understanding of their priorities and budget. We then conducted a benchmarking report to compare Ahoy Learning's benefits programs with similar organizations using factors such as demographics, location, and number of employees. Once we identified several areas of potential improvement and modernization, we reached out to 6 other insurance companies who were a good fit and asked for quotes, as well as pricing factors for plan design changes we had identified.

What were some of our recommendations?

- We suggested that Ahoy Learning move their plan to a different insurance provider that offered 18% lower rates and online enrollment capabilities
- Employee survey results indicated that most employees had unique situations, so we suggested setting up flexible benefits such as an HSA to improve plan flexibility.
- Modernize the plan by investing in high ROI benefits such as an Employee Assistance Program (EAP) and mental health practitioners.
- Implement a tenure-based RRSP matching program to reward loyalty and increase long-term retention.

The Outcome

Ahoy Learning has seen employee satisfaction increase significantly since they implemented changes, as employees are finally enthusiastic about their benefits package and attribute more value to their overall compensation and organizational culture.

Regularly reviewing an organization's benefits program is a cost-free way to ensure your benefits program is up-to-date and optimized to meet the needs of an evolving workforce.

Who we work with

We work with all major insurers and can help you find the right fit for your team based on factors such as employee demographics and geography.



and more...



WHO IS BENEFY?

Benefy is a data-driven, technology-first group benefits brokerage. At Benefy, we are dedicated to providing our clients with the best possible benefits solutions. We pride ourselves on staying at the forefront of the latest developments in technology and using this knowledge to benefit our clients.

We help businesses keep employees and their families healthy and happy. We offer modern, technology-driven benefits programs that help employers reach their culture goals while taking a strong focus on financial stability.

At Benefy we are focused on the long term. We build meaningful relationships with our clients with a strategic focus on sustainability and stability. Each plan is customized to fit each client's unique needs and budgets.

We are fully independent. This means that we aren't paid by insurers to play favourites. We match our clients with insurance providers who are the right fit based on a number of factors such as industry, geography, number of employees, and budget.

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